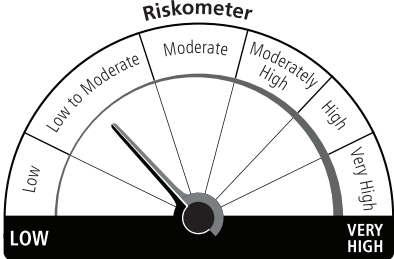
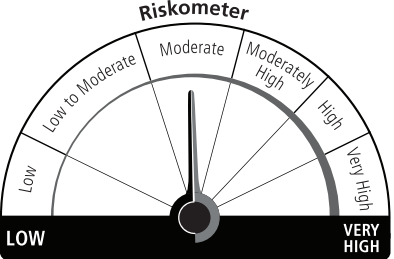




Notice-cum-Addendum (No. 42 of F.Y. 2020 – 2021)

Product label of the L&T Short Term Bond Fund:

Notice is hereby given that in terms of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 regarding "Product Labeling of Mutual Fund schemes – Risk-o-meter", the Risk-o-meter for L&T Short Term Bond Fund, ("the Scheme") of L&T Mutual Fund ("**Mutual Fund**") has been revised as under:

Risk-o-meter as on December 31, 2020	Risk-o-meter as on January 31, 2021
 <p>Investors understand that their principal will be from low to moderate risk</p>	 <p>Investors understand that their principal will be at moderate risk</p>
<p>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Investors shall note that in terms of the aforesaid circular, the risk level of the Scheme is evaluated based on the AUM of the securities forming part of the scheme portfolio as on last day of the given month.

The relevant sections of SID and KIM of the Scheme of the Mutual Fund shall stand modified in accordance with the above changes. All other terms & conditions of SID and KIM of the Scheme of the Mutual Fund will remain unchanged.

The Notice-cum-Addendum forms an integral part of the Scheme Information Document (SID) & Key Information Memorandum (KIM) of the Scheme of the Mutual Fund.

Investors are requested to kindly take note of the above.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : February 8, 2021

Place : Mumbai

Sd/
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.